

20th May 2026
Through BSE

Department of Corporate Services
listing centre
BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub: Intimation under Regulations 51 & 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Requirements, 2015

Outcome of the Board Meeting- Audited Financial Results (Standalone and Consolidated) and Statutory Auditors Report for the quarter / financial year ended March 31, 2026

With reference to the aforesaid subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e., on 20th May, 2026, has inter-alia considered and approved the Audited financial results (Standalone and Consolidated) for the quarter / financial year ended 31st March, 2026.

Accordingly, we enclose herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter / financial year ended 31st March, 2026 together with Auditor's report issued by the Joint statutory auditors of the Company;
2. Statement containing details required under Regulation 52(4). (*Line items along with financial results*);
3. Statement of assets and liabilities and statement of cash flows as at 31st March, 2026 under Regulation 52(2A) of the Listing Regulations;
4. Disclosure of the extent and nature of security created and maintained for secured non-convertible securities as required under Regulation 54 read with Regulation 56(1)(d) of the SEBI Listing Regulations is made in the Audited Financial Results for the quarter and financial year ended 31st March, 2026. Further, the security cover certificate is enclosed herewith;

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555
Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com
CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com

5. Statement indicating the utilization of the issue proceeds of non-convertible securities / Statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue;
6. Statement of Related Party Transactions pursuant to the provisions of Regulation 62K of SEBI Listing Regulations for the half year ended 31st March 2026.
7. Declaration by CFO under Regulations 52(3)(a) of the Listing Regulations (Audit reports with unmodified opinion)
8. Large Corporate Disclosures for 31st March, 2026 as per Chapter XII of SEBI Master Circular dated May 22, 2024, as amended.

The Board had also considered and recommended raising funds by way of Issuance of Non-Convertible Debentures (NCD) including perpetual debt instruments for the FY 2026-27 subject to approval of the shareholders.

The Board had also approved appointment of M/s. R Anuradha & Associates, Company Secretaries (FCS No. 13438 CP. No. 20623) as Secretarial Auditor of the Company for a period of 5 (five) consecutive years, to hold office for a term of five consecutive years from the commencement of financial year 2026-27 till conclusion of the financial year 2030-31, at such remuneration and reimbursement of out-of-pocket expenses for the purpose of audit as may be fixed by the Board of Directors.

The Board had also approved re-appointment of Mr. Dheeraj G Hinduja (DIN: 00133410), who is liable to retire by rotation in the ensuing Annual General Meeting (AGM), as Non-Executive Non-Independent Director, based on the recommendation of the Nomination & Remuneration Committee, subject to the approval of shareholders at the AGM.

The meeting commenced at 4.30 p.m. and concluded at 8.00 p.m.

HINDUJA LEYLAND FINANCE LIMITED



HINDUJA LEYLAND FINANCE

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

Srividhya Ramasamy
Company Secretary and Compliance Officer
M. No. - A22261

Encl: - As above

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ASA & Associates LLP
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Unit 709 & 710 7th Floor, Raheja Towers,
New No. 177, Anna Salai,
Chennai - 600 002.

R. Subramanian and Company LLP
Chartered Accountants
No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004.

Independent Auditors' Report on Standalone Annual Financial Results of the Hinduja Leyland Finance Limited (NBFC) pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hinduja Leyland Finance Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Hinduja Leyland Finance Limited ('the NBFC') for the year ended 31 March 2026, attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the NBFC for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the management and has been approved by the NBFC'S Board of Directors, has been prepared on the basis of the standalone annual financial statements. The NBFC's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the NBFC in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern , and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with (SAs), specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the (SAs), specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.
12. The audit of standalone financial results for the quarter and year ended 31 March 2025 included in the Statement was carried out and reported by Walker Chandiook & Co LLP, then Joint Statutory Auditor of the NBFC and R. Subramanian and Company LLP, Chartered Accountants LLP, who had expressed unmodified opinion vide their audit report dated 17 May 2025 for the previous year ended 31 March 2025, whose report has been furnished to ASA & Associates LLP, and which has been relied upon by ASA & Associates LLP for the purpose of audit of the Statement. Accordingly, ASA & Associates LLP do not express any opinion on the figures reported in the Statement for the quarter and year ended 31 March 2025. Our opinion is not modified in respect of this matter.

For ASA & Associates LLP
Chartered Accountants
ICAI FRN: 009571N/N500006






G N Ramaswami
Partner
ICAI Membership No. 202363

UDIN: 26202363BDEQXE7013

Place: Chennai
Date: 20-05-2026

R. Subramanian and Company LLP
Chartered Accountants
ICAI FRN: 004137S/S200041

R Kumarasubramanian
Partner
ICAI Membership No. 021888

UDIN: 26021888GPMKEI4112

Place: Chennai
Date: 20-05-2026

Hinduja Leyland Finance Limited
Corporate Identity Number : U65993MH2008PLC384221
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Corporate office: 27A, Developed Industrial Estate, Guindy, Chennai, Tamil Nadu - 600032
Tel : (044) 39252525 Website : hindujaleylandfinance.com Email : compliance@hindujaleylandfinance.com
Statement of standalone financial results for the quarter and year ended 31 March 2026

Rs. Lakhs

Particulars	Quarter ended			Year ended	
	31-Mar-2026 Audited Refer Note 10	31-Dec-2025 Unaudited	31-Mar-2025 Audited Refer Note 10	31-Mar-2026 Audited	31-Mar-2025 Audited
1 Revenue from operations					
Interest income	1,34,275	1,37,041	1,11,166	5,21,765	4,07,329
Fees and commission income	14,176	4,315	2,312	27,247	8,711
Net gain on fair value changes of financial instruments	(724)	932	570	5,009	1,123
Net gain on derecognition of financial instruments	10,342	5,921	7,894	29,429	22,431
Rental income	2,661	2,610	2,201	9,989	7,739
Total revenue from operations	1,60,730	1,50,819	1,24,143	5,93,439	4,47,333
2 Other income	7,573	5,310	2,156	17,764	4,003
3 Total income (1+2)	1,68,303	1,56,129	1,26,299	6,11,203	4,51,336
4 Expenses					
Finance costs	91,135	87,145	72,710	3,40,497	2,71,888
Fees and commission expense	3,081	4,186	7,188	18,921	22,051
Impairment on financial assets	33,707	31,714	12,796	1,22,735	52,589
Employee benefits expenses	8,242	7,287	7,087	30,472	25,557
Depreciation and amortisation expenses	2,524	2,393	2,097	9,437	7,402
Other expenses	6,682	5,190	4,032	21,955	16,264
Total expenses	1,45,371	1,37,915	1,05,910	5,44,017	3,95,751
5 Profit before exceptional items and tax for the period / year (3-4)	22,932	18,214	20,389	67,186	55,585
6 Exceptional Items (refer Note 3)	-	483	-	483	-
7 Profit before tax for the period / year (5-6)	22,932	17,731	20,389	66,703	55,585
8 Tax expenses	6,169	4,716	5,228	17,626	14,761
- Current tax	7,031	6,955	3,436	22,625	10,341
- Deferred tax	(862)	(2,239)	1,792	(4,999)	4,420
9 Profit after tax for the period / year (7-8)	16,763	13,015	15,161	49,077	40,824
10 Other comprehensive Income					
A Items that will not be reclassified subsequently to profit or loss					
(i) Remeasurement of defined benefit plans	(11)	81	(35)	(407)	(124)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	(20)	9	102	31
B Items that will be reclassified to profit or loss					
(i) (a) Fair value gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	(24,530)	33,522	55,515	80,313	1,30,261
(b) Effective portion of gain/(loss) on designated portion of hedging instruments in a cashflow hedge	17,315	2,383	(4,650)	36,580	(1,431)
(ii) Income tax relating to items that will be reclassified to profit or loss	1,816	(9,037)	(12,803)	(29,422)	(32,427)
Other comprehensive Income	(5,407)	26,929	38,036	87,166	96,310
11 Total comprehensive Income	11,356	39,944	53,197	1,36,243	1,37,134
12 Paid up Share Capital (face value of Rs.10 each)	54,527	54,525	54,524	54,527	54,524
13 Other Equity				8,12,002	6,75,399
14 Earnings per equity share (face value of Rs.10/- each)#					
- Basic (in Rs.)	3.07	2.39	3.08	9.00	7.63
- Diluted (in Rs.)	3.07	2.39	3.08	9.00	7.62

earnings per share for the interim periods are not annualised



Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2026.
- The standalone financial results of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India. The audit of the above annual financial results for the year ended 31 March 2026 has been carried out by the joint statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- On November 21, 2025, the Government of India notified four consolidated Labour Codes, viz., namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, replacing 29 existing labour laws. Pursuant to the draft Central Rules and FAQs issued by the Ministry of Labour & Employment to facilitate assessment of financial implications arising from the revised regulatory framework, the Company has evaluated the incremental impact based on the best information currently available and in line with the guidance issued by the Institute of Chartered Accountants of India. Accordingly, the company has recognized an estimated incremental impact of ₹483 lakhs on the basis of Actuarial Valuation during the quarter ended December 31, 2025. Considering the regulatory-driven and non-recurring nature of this impact, the Company has presented the same under "Exceptional Items" in the standalone financial results for the quarter ended December 31 2025 and carried over the same line for the year ended March 31, 2026. The incremental cost attributable to period post implementation of new Labour Codes has been included under Employee benefits expense for the quarter and year ended March 31, 2026. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance.
- The Company, during the year ended 31 March 2026 has allotted 29,000 ESOPs, in accordance with the Company's Employee Stock Option Scheme.
- (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution Plan-Position as at 30 Sep 2025	Of (A), aggregate debt that slipped into NPA during the half year ended 31 Mar 2026	Of (A), amount written off during the half year ended 31 Mar 2026 #	Of(A), amount paid by the borrowers during the half year ended 31 Mar 2026 ^	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position at this half year ended 31 Mar 2026
Personal Loans**	-	-	-	-	-
Corporate Loans	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others (Rs. in Lakh)	12,568	1,321	-	3,758	7,489
Total	12,568	1,321	-	3,758	7,489

** Includes restructuring implemented pursuant to OTR 2.0 till 30 September 2022.

represents debt that slipped into stage 3 and was subsequently written off during the half-year

^ represents receipts net of interest accruals and write off, if any

- Disclosures pursuant to RBI Notification - RBI/DOR/2025-26/352 DOR.STR.REC.27/21.04.048/2025-26 dated 28 November 2025

(a) Details of transfer through assignment in respect of loans not in default during the quarter and year ended 31 March 2026

Particulars	Transferred for the quarter ended Mar'26	Transferred for the year ended Mar'26
Aggregate amount of loans transferred through direct assignment (Rs. in Lakhs)	1,76,434	4,96,090
Sale consideration (Rs. in Lakhs)	1,56,659	4,43,146
Number of transactions	7	21
Weighted average remaining maturity in months	22.33	22.95
Weighted average holding period after origination in months *	10.31	11.71
Retention of beneficial interest	11.2%	10.70%
Coverage of tangible security coverage	100%	100.00%
Rating-wise distribution of rated loans	Not applicable	Not applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(* from the date of original sanction)

(b) Details of loans (not in default) acquired through assignment during the quarter and year ended 31 March 2026

Particulars	Acquired for the quarter ended Mar'26	Acquired for the year ended Mar'26
Aggregate amount of loans acquired through direct assignment (Rs. in Lakhs)	13,168.37	16,079.85
Weighted average remaining maturity in months	21.40	20.88
Weighted average holding period after origination in months*	10.37	9.95
Retention of beneficial interest by assignor	10%	10.00%
Coverage of tangible security coverage	100%	100.00%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable

(* from the date of purchase of portfolio)

(c) No stressed loans were transferred during the financial year ended 31 March 2026

- The Audit Committee and Board of Directors of Hinduja Leyland Finance Limited (HLF) and NDL Ventures Limited (NDL), at their respective meetings held on 25 November 2025, approved a Scheme of Merger by Absorption under Sections 230 to 232 of the Companies Act, 2013, for the merger of Hinduja Leyland Finance Limited with NDL Ventures Limited. The Audit Committee and Board of Directors of HLF and NDL also approved share exchange ratio of 25 equity shares of NDL for every 10 equity shares of HLF. The Board also approved the conversion of each NCD of Hinduja Leyland Finance Limited into one equivalent NCD of NDL Ventures Limited on similar terms and conditions. During FY 2025-26, the Scheme received the no-objection certificate from the Reserve Bank of India and approval from the Competition Commission of India. The BSE Limited vide letter dated May 18, 2026 has conveyed its "No-objection / No Adverse Observation letter", for the proposed scheme. The Scheme will be filed with the National Company Law Tribunal, Mumbai for final approval.



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- 8 All the secured non-convertible debentures of the Company including those issued during the financial year are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the transaction documents/key information document. Further, the Company has maintained asset cover as stated in the transaction documents/key information document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 9 The Company is primarily engaged into lending business. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 'Operating Segments'.
- 10 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of third quarter of the respective financial years, which were subjected to limited review.
- 11 The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification. Such regrouping and/or reclassification are not material to the standalone financial results.

Place : Chennai
Date : 20 May 2026



For Hinduja Leyland Finance Limited


Sachin Pillai
Managing Director & CEO



Note 1: Standalone statement of assets and liabilities as at 31 March 2026

Particulars	Rs. Lakhs	
	As at 31 March 2026 Audited	As at 31 March 2025 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	3,59,113	2,77,797
Bank balance other than cash and cash equivalents	3,39,280	50,013
Loans	47,87,680	37,01,631
Investments	3,36,797	3,66,416
Derivative financial instruments	34,984	531
Other financial assets	41,779	40,447
	58,99,633	44,36,835
Non-financial assets		
Current tax assets (net)	6,290	9,139
Property, plant and equipment	44,271	40,894
Capital work-in-progress	4,040	3,615
Other intangible assets	170	76
Right of use assets	5,262	4,965
Other non-financial assets	15,623	14,689
	75,656	73,378
Total assets	59,75,289	45,10,213
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	-	2,127
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues other than micro enterprises and small enterprises	5,464	7,842
Debt securities	1,72,731	85,727
Borrowings (other than debt securities)	43,05,542	32,67,865
Subordinated liabilities	4,17,737	2,64,860
Other financial liabilities	1,09,975	79,501
	50,11,449	37,07,922
Non-financial liabilities		
Provisions	1,161	414
Deferred tax liabilities (net)	93,003	68,683
Other non-financial liabilities	3,147	3,271
	97,311	72,368
EQUITY		
Equity share capital	54,527	54,524
Other equity	8,12,002	6,75,399
	8,66,529	7,29,923
Total liabilities and equity	59,75,289	45,10,213

For Hinduja Leyland Finance Limited


Sachin Pillai
Managing Director & CFO



Place : Chennai
Date : 20 May 2026



Note 2: Standalone Statement of cash flow for the year ended 31 March 2026

Particulars	Rs. Lakhs	
	Year ended 31 March 2026 Audited	Year ended 31 March 2025 Audited
A. Cash flow from operating activities		
Net profit before tax	66,703	55,585
Adjustments for:		
Depreciation and amortization expense	9,437	7,402
Profit on disposal of property, plant and equipment (PPE)	(71)	(15)
Net gain on fair value changes	(91)	1,531
Finance costs	3,40,497	2,71,888
Interest income	(5,33,631)	(4,07,329)
Net gain on derecognition of financial instruments	(29,429)	(22,431)
Provision for expected credit loss and amounts written-off	1,18,278	49,510
Impairment loss on other receivables	4,457	3,079
Share based payment expense	343	119
Operating cash flow before working capital changes	(23,507)	(40,661)
Adjustments for (increase) / decrease in operating assets:		
Loans	(11,24,026)	(6,93,105)
Other non- financial assets	(277)	(3,078)
Other financial assets	23,916	16,491
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(2,378)	5,131
Other financial liabilities	16,524	6,171
Other non financial liabilities and provisions	437	692
Net cash used in operations before adjustments for interest received and interest paid	(11,09,311)	(7,08,359)
Cash outflow towards finance cost	(3,16,184)	(2,52,331)
Cash inflow from Interest income	5,21,432	4,00,857
	2,05,248	1,48,526
Taxes paid (net)	(19,776)	(9,650)
Net cash used in operating activities (A)	(9,23,839)	(5,69,483)
B. Cash flow from investing activities		
(Investment)/redemption in mutual funds (net)	24,646	(1,24,713)
Investment in redeemable non-convertible debentures	(41,369)	(36,799)
Redemption of redeemable non-convertible debentures	26,324	19,867
Investment in pass through securities (PTCs) and government securities	(9,902)	(62,932)
Redemption in PTCs, security receipts, government securities and alternative investment funds	31,011	71,701
Investment in equity shares of joint venture and subsidiary companies	(1,000)	(1,000)
Bank deposits placed (having original maturity of more than three months)	(3,39,280)	(50,000)
Bank deposits matured (having original maturity of more than three months)	50,013	30,208
Purchase of PPE, intangible including capital work-in-progress and capital advances	(12,794)	(20,296)
Proceeds from disposal of PPE and intangibles	583	33
Interest on fixed deposits	11,923	2,159
Net cash used in investing activities (B)	(2,59,845)	(1,71,772)



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Note 2: Standalone Statement of cash flow for the year ended 31 March 2026

	Rs. Lakhs	
C. Cash flow from financing activities		
Proceeds from issue of equity shares including securities premium	30	20,059
Proceeds from long term borrowings	24,30,632	17,69,319
Repayment of long term borrowings	(10,86,568)	(9,08,763)
(Repayments)/proceeds from working capital loan / cash credit and commercial paper (net)	(77,013)	(1,26,814)
Share application money received	-	11
Payment of lease liabilities	(2,081)	(1,898)
Net cash generated from financing activities (C)	12,65,000	7,51,914
Net increase in cash and cash equivalents (A+B+C)	81,316	10,659
Cash and cash equivalents at the beginning of the year	2,77,797	2,67,138
Cash and cash equivalents at the end of the year	3,59,113	2,77,797

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Audited	Audited
Components of cash and cash equivalents		
Cash and cheques on hand	1,455	8,075
Balances with banks - In current accounts	3,55,162	1,77,661
Balances with banks - Fixed deposits original maturity less than 3 months	2,496	92,061
	3,59,113	2,77,797

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 20 May 2026



Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

- a. Debt-Equity ratio (in times) as at 31 March 2026 is 5.65. For the purpose of the ratio, a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).

Particulars	As at 31 March 2026
Outstanding redeemable preference shares (quantity)	NIL
Outstanding redeemable preference shares (Rs.in Lakhs)	NIL
Net worth (Rs.in Lakhs)	8,66,529
Net profit after tax (Rs.in Lakhs)	49,077
Earnings per share	
Basic (in Rs.)	9.00
Diluted (in Rs.)	9.00
Debt Service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Capital redemption reserve (Rs. in Lakhs)	Not Applicable
Current ratio	Not Applicable
Long term debt to working capital	Not Applicable
Bad debts to account receivable ratio	Not Applicable
Current liability ratio	Not Applicable
Total debts to total assets	0.82
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin	Not Applicable
Net profit margin	8.27%
Sector specific equivalent ratios include following	
Gross stage III assets (%)	3.61%
Net stage III assets (%)	1.96%
Provision coverage	46.73%
Liquidity coverage ratio (Calculated as per RBI guidelines)	233.07%
Capital risk adequacy ratio (CRAR) %	19.03%

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
2. Networth is calculated as defined in section 2(57) of Companies Act 2013.
3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets
4. Net profit margin = Net profit after tax / revenue from operations.
5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.
6. Gross Stage III (%) = Gross Stage III Loans EAD / Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance and interest thereon but does not include Security Receipts. Stage-III loans has been determined as per Ind AS 109.
7. Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III).
8. Provision coverage = Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD.

Place : Chennai
Date : 20 May 2026



For Hinduja Leyland Finance Limited

Sachin Pillai

Sachin Pillai
Managing Director & CEO



ASA & Associates LLP
Chartered Accountants
Unit 709 & 710 7th Floor, Raheja Towers,
New No. 177, Anna Salai,
Chennai - 600 002.

R. Subramanian and Company LLP
Chartered Accountants
No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004.

Independent Auditors' Report on Consolidated Annual Financial Results of the Hinduja Leyland Finance Limited (NBFC) pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hinduja Leyland Finance Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Hinduja Leyland Finance Limited ('the NBFC' or 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint venture for the year ended 31 March 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associate and joint venture, as referred to in paragraph 11 below, the aforesaid Statement:
 - (i) includes the annual financial results of the following entities:

S. No.	Entity name	Relationship
1	Hinduja Leyland Finance Limited	Holding Company
2	Hinduja Housing Finance Limited	Subsidiary
3	Gaadi Mandi Digital Platforms Limited	Subsidiary
4	HLF Services Limited	Associate
5	Gro Digital Platforms Limited	Joint venture

- (ii) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, its associate and joint venture for the year ended 31 March 2026.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, its associate and joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in 'Other matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associate and joint venture in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate and joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associate and joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint venture, are responsible for assessing the ability of the Group and of its associate and joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group and its associate and joint venture or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors, are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associate and joint venture.



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Chennai – 600 004.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls in place with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and



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-
- Obtain sufficient and appropriate audit evidence regarding the financial statements of the entities within the Group, and its associate and joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance of the NBFC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. We did not audit the annual financial statements of two subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 12,88,093 lakhs as at 31 March 2026, total revenue of Rs. 1,93,250 lakhs, total net profit after tax of Rs. 38,661 lakhs, and net cash outflow of Rs. 26,995 lakhs for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. (624) lakhs for the year ended 31 March 2026, in respect of one associate and one joint venture, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture is based solely on the audit reports of such other auditors.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



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Chartered Accountants



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12. The audit of consolidated financial results for the year ended 31 March 2025 included in the Statement was carried out and reported Walker Chandiok & Co LLP, then Joint Statutory Auditor of the NBFC and R. Subramanian and Company LLP, Chartered Accountants LLP, who had expressed unmodified opinion vide their audit report dated 17 May 2025 for the previous year ended 31 March 2025, whose report has been furnished to ASA & Associates LLP, and which has been relied upon by ASA & Associates LLP for the purpose of audit of the Statement. Accordingly, ASA & Associates LLP do not express any opinion on the figures reported in the Statement for the year ended 31 March 2025. Our opinion is not modified in respect of this matter.

For ASA & Associates LLP
Chartered Accountants
ICAI FRN: 009571N/N500006






G N Ramaswami
Partner
ICAI Membership No. 202363

UDIN: 26202363BHWRCF9911

Place: Chennai
Date: 20-05-2026

R. Subramanian and Company LLP
Chartered Accountants
ICAI FRN: 004137S/S200041

R Kumarasubramanian
Partner
ICAI Membership No. 021888

UDIN: 26021888YCKPZZ8345

Place: Chennai
Date: 20-05-2026

Hinduja Leyland Finance Limited
Corporate Identity Number : U65993MH2008PLC384221
Regd. Office: Plot No.C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Corporate office: 27A, Developed Industrial Estate, Guindy, Chennai, Tamil Nadu - 600032
Tel : (044) 39252525 Website : hindujaleylandfinance.com Email : compliance@hindujaleylandfinance.com
Statement of consolidated financial results for the year ended 31 March 2026

Rs. Lakhs

Particulars	Year ended	
	31-Mar-2026	31-Mar-2025
	Audited	Audited
1 Revenue from operations		
Interest income	6,68,110	5,36,437
Fees and commission income	31,430	11,806
Net gain on fair value changes	5,328	957
Net gain on derecognition of financial instruments	71,831	56,436
Rental income	9,989	7,739
Total revenue from operations	7,86,688	6,13,375
2 Other Income	25,846	14,676
3 Total income (1+2)	8,12,534	6,28,051
4 Expenses		
Finance costs	4,28,626	3,54,037
Fees and commission expense	18,921	22,051
Impairment on financial instruments	1,40,053	65,195
Employee benefits expense	56,347	45,562
Depreciation and amortisation	11,190	8,702
Other expenses	38,062	27,905
Total expenses	6,93,199	5,23,452
5 Profit before share of profit of equity accounted investee and income tax (3-4)	1,19,335	1,04,599
Share of loss of equity accounted investee (net of income tax)	(624)	(618)
6 Profit before tax and Exceptional items	1,18,711	1,03,981
7 Exceptional Items (Refer Note 5)	864	-
8 Profit before tax (6-7)	1,17,847	1,03,981
9 Tax expenses	30,734	26,601
- Current tax	27,876	17,039
- Deferred tax	2,858	9,562
10 Profit after tax for the year (8-9)	87,113	77,380
11 Other comprehensive Income		
A Items that will not be reclassified subsequently to profit or loss		
(i) Remeasurement of defined benefit plans	(507)	(195)
(ii) Share of other comprehensive income of equity accounted investees	156	15
(iii) Income tax relating to items that will not be reclassified to profit or loss	88	45
B Items that will be reclassified to profit or loss		
(i) (a) Fair value gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	80,345	1,23,764
(b) Effective portion of loss on designated portion of hedging instruments in a cashflow hedge	44,983	(2,172)
(ii) Income tax relating to items that will be reclassified to profit or loss	(31,545)	(30,605)
Other comprehensive Income	93,520	90,852
12 Total comprehensive Income	1,80,633	1,68,232
13 Paid up Share Capital (face value of Rs.10 each)	54,527	54,524
14 Other Equity	9,95,956	8,14,963
15 Earnings per equity share (face value of Rs.10/- each)		
- Basic (in Rs.)	15.98	14.46
- Diluted (in Rs.)	15.97	14.46



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Notes:

3 The above consolidated financials results includes financial results of the following entities:

Name of the entity	Relationship
Hinduja Leyland Finance Limited	Holding Company
Hinduja Housing Finance Limited	Subsidiary
Gaadi Mandi Digital Platforms Limited	Subsidiary
HLF Services Limited	Associate
Gro Digital Platforms Limited	Joint Venture

4 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2026. The consolidated financial results of the Group has been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act"), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India. The audit of the above annual consolidated financial results for the year ended 31 March 2026 has been carried out by the joint statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5 On November 21, 2025, the Government of India notified four consolidated Labour Codes, viz., namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, replacing 29 existing labour laws. Pursuant to the draft Central Rules and FAQs issued by the Ministry of Labour & Employment to facilitate assessment of financial implications arising from the revised regulatory framework, the Company has evaluated the incremental impact based on the best information currently available and in line with the guidance issued by the Institute of Chartered Accountants of India. Accordingly, the company has recognized an estimated incremental impact of ₹864 lakhs on the basis of Actuarial Valuation during the quarter ended December 31, 2025. Considering the regulatory-driven and non-recurring nature of this impact, the Company has presented the same under "Exceptional Items" in the standalone financial results for the quarter ended December 31 2025 and carried over the same line for the year ended March 31, 2026. The incremental cost attributable to period post implementation of new Labour Codes has been included under Employee benefits expense for the quarter and year ended March 31, 2026. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance.

6 The Holding Company, during the year ended 31 March 2026 has allotted 29,000 ESOPs, in accordance with the Parent Company's Employee Stock Option Scheme.

7 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution Plan-Position as at 30 Sep 2025(A)	Of (A), aggregate debt that slipped into NPA during the half year ended 31 March 2026	Of (A), amount written off during the half year ended 31 March 2026#	Of(A), amount paid by the borrowers during the half year ended 31 March 2026^	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at 31 March 2026
Personal Loans**	-	-	-	-	-
Corporate Loans	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	12,568	1,321	-	3,758	7,489
Total	12,568	1,321	-	3,758	7,489

** includes restructuring implemented pursuant to OTR 2.0 till 30 September 2022 for personal loans, individual business loans and small business loans

represents debt that slipped into stage 3 and was subsequently written off during the half-year

^ represents receipts net of interest accruals and write off, if any

8 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021
(a) Details of transfer through assignment in respect of loans not in default during the quarter and year ended 31 March 2026

Particulars	Transferred for the quarter ended Mar'26	Transferred for the year ended Mar'26
Aggregate amount of loans transferred through direct assignment (Rs. in Lakhs)	2,56,330	7,25,987
Sale consideration (Rs. in Lakhs)	2,36,555	6,73,043
Number of transactions	15	46
Weighted average remaining maturity in months	22 to 152	22 to 159
Weighted average holding period after origination in months	10 to 16	11 to 16
Retention of beneficial interest	10% to 11%	10% to 11%
Coverage of tangible security coverage	100% to 209%	100% to 205%
Rating-wise distribution of rated loans	Not applicable	Not applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(b) Details of loans (not in default) acquired through assignment during the quarter and year ended 31 March 2026

Particulars	Acquired for the quarter ended Mar'26	Acquired for the year ended Mar'26
Aggregate amount of loans acquired through direct assignment (Rs. in Lakhs)	14,482	26,751
Weighted average remaining maturity in months	21 to 174	20 to 135
Weighted average holding period after origination in months	10 to 18	9 to 28
Retention of beneficial interest	10%	10%
Coverage of tangible security coverage	100% to 312%	100% to 343%
Rating-wise distribution of rated loans	Not applicable	Not applicable

(c) No stressed loans were transferred during the financial year ended 31 March 2026



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- 9 The Audit Committee and Board of Directors of Hinduja Leyland Finance Limited (HLF) and NDL Ventures Limited (NDL), at their respective meetings held on 25 November 2025, approved a Scheme of Merger by Absorption under Sections 230 to 232 of the Companies Act, 2013, for the merger of Hinduja Leyland Finance Limited with NDL Ventures Limited. The Audit Committee and Board of Directors of HLF and NDL also approved share exchange ratio of 25 equity shares of NDL for every 10 equity shares of HLF. The Boards also approved the conversion of each NCD of Hinduja Leyland Finance Limited into one equivalent NCD of NDL Ventures Limited on similar terms and conditions. During FY 2025-26, the Scheme received the no-objection certificate from the Reserve Bank of India and approval from the Competition Commission of India. Approvals from the stock exchanges and SEBI are awaited, following which the Scheme will be filed with the National Company Law Tribunal, Mumbai for final approval.
- 10 The Group is primarily engaged into lending business. The Group has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 'Operating Segments'.
- 11 All the secured non-convertible debentures of the Group including those issued during the current financial year are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the transaction document/key information document. Further, the Group has maintained asset cover as stated in the transaction document/key information document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 12 The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification. Such regrouping and/or reclassification are not material to the standalone financial results.

Place : Chennai
Date : 20 May 2026

For Hinduja Leyland Finance Limited




Sachin Pillai
Managing Director & CEO



Note 1: Consolidated statement of assets and liabilities as at 31 March 2026

Particulars	Rs. Lakhs	
	As at 31 March 2026 Audited	As at 31 March 2025 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	3,72,564	3,18,244
Bank balance other than cash and cash equivalents	3,39,283	50,016
Loans	59,39,761	47,85,420
Equity accounted investee	3,174	2,681
Investments	2,97,007	3,25,400
Derivative financial instruments	42,645	531
Other financial assets	1,33,761	92,052
	71,28,195	55,74,344
Non-financial assets		
Current tax assets (net)	7,044	9,739
Property, plant and equipment	47,144	42,668
Capital work-in-progress	4,040	3,615
Other intangible assets	420	108
Intangible Assets Under Development	50	-
Right of use assets	8,110	7,041
Other non-financial assets	17,592	15,688
	84,400	78,859
Total assets	72,12,595	56,53,203
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments		2,868
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues other than micro enterprises and small enterprises	6,271	8,526
Debt securities	2,40,070	1,36,240
Borrowings (other than debt securities)	51,84,449	41,29,827
Subordinated liabilities	4,76,324	3,23,288
Other financial liabilities	1,28,126	91,850
	60,35,240	46,92,599
Non-financial liabilities		
Provisions	2,395	1,102
Deferred tax liabilities (net)	1,20,496	86,221
Other non-financial liabilities	3,981	3,794
	1,26,872	91,117
EQUITY		
Equity share capital	54,527	54,524
Other equity	9,95,956	8,14,963
	10,50,483	8,69,487
Total liabilities and equity	72,12,595	56,53,203

For Hinduja Leyland Finance Limited


Sachin Pillai
Managing Director & CEO



Place : Chennai
Date : 20 May 2026



Note 2: Consolidated statement of cash flow

Consolidated statement of cash flow for the year ended 31 March 2026

	Rs. Lakhs	
	Year ended 31 March 2026	Year ended 31 March 2025
A. Cash flow from operating activities		
Net profit before tax	1,17,847	1,03,981
Adjustments:		
Depreciation and amortization	11,190	8,703
Profit on disposal of property, plant and equipment (PPE)	(71)	(15)
Profit on sale of Investment	(1,951)	(2,187)
Net gain on fair value changes	(410)	1,697
Finance costs	4,28,626	3,54,037
Interest income	(6,79,361)	(5,35,525)
Net gain on derecognition of financial instruments	(71,831)	(56,436)
Provision for expected credit loss and amounts written off	1,18,278	49,510
Impairment loss on other receivables	21,775	15,685
Rent expense	11	11
Share based payment expenses	343	119
CSR Expenditure	509	413
Provision for employee benefits	567	208
Operating cash flow before working capital changes	(54,478)	(59,799)
Adjustments for (increase) / decrease in operating assets:		
Loans	(12,01,249)	(8,63,142)
Other financial assets	25,938	25,039
Other non-financial assets	(1,220)	(3,443)
Adjustments for increase / (decrease) in operating Liabilities:		
Trade payables	(2,211)	5,438
Other financial liabilities	21,821	6,903
Other non financial liabilities and provisions	(305)	360
Net cash used in operations before adjustments for interest received and interest paid	(12,11,704)	(8,88,644)
Cash outflow towards finance cost	(4,03,330)	(3,35,221)
Cash inflow from interest income	6,58,297	5,18,427
	2,54,967	1,83,206
Taxes paid (net)	(25,181)	(16,412)
Net cash used in operating activities (A)	(9,81,918)	(7,21,850)
B. Cash flow from investing activities		
(Investment)/redemption in mutual funds (net)	27,343	(1,21,910)
Investment in redeemable non-convertible debentures	(41,369)	(36,799)
Redemption of redeemable non-convertible debentures	26,324	19,867
Investment in pass through securities (PTCs) and government securities	(48,474)	(89,372)
Redemption in PTCs, security receipts, government securities and alternative investment funds	68,150	94,412
Investment in equity shares of joint venture and subsidiary companies	(1,000)	(1,000)
Bank deposits placed (having original maturity of more than three months)	(3,39,280)	(50,000)
Bank deposits matured (having original maturity of more than three months)	50,013	30,208
Purchase of PPE, intangibles including capital work-in-progress and capital advances	(15,280)	(21,200)
Proceeds from disposal of PPE and intangibles	583	33
Interest on fixed deposits	11,923	2,159
Net cash used in investing activities (B)	(2,61,067)	(1,73,622)
C. Cash flow from financing activities		
Proceeds from issue of equity shares including securities premium	30	20,059
Proceeds from long term borrowings	26,72,145	21,07,088
Repayment of long term borrowings	(12,94,903)	(10,60,793)
Proceeds from working capital loan / cash credit and commercial paper (net)	(77,013)	(1,41,045)
Payment of lease liabilities	(2,954)	(2,557)
Share application money received	-	11
Net cash generated from financing activities (C)	12,97,305	9,22,763
Net increase in cash and cash equivalents (A+B+C)	54,320	27,291
Cash and cash equivalents at the beginning of the year	3,18,244	2,90,953
Cash and cash equivalents at the end of the year	3,72,564	3,18,244



Note 2: Consolidated statement of cash flow

Consolidated statement of cash flow for the year ended 31 March 2026

Rs. Lakhs

	As at 31 March 2026	As at 31 March 2025
Components of cash and cash equivalents		
Cash and cheques on hand	2,545	8,882
Balances with banks - In current accounts	3,66,022	1,82,201
Balances with banks - Fixed deposits original maturity less than 3 months	3,997	1,27,161
	<u>3,72,564</u>	<u>3,18,244</u>

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 20 May 2026



Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	Year ended 31 March 2026
Outstanding redeemable preference shares (quantity)	NIL
Outstanding redeemable preference shares (Rs.in Lakhs)	NIL
Net worth (Rs.in Lakhs)	10,50,483
Net profit after tax (Rs.in Lakhs)	87,113
Earnings per share	
Basic (in Rs.)	15.98
Diluted (in Rs.)	15.97
Debt Service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Capital redemption reserve (Rs. in Lakhs)	Not Applicable
Current ratio	Not Applicable
Long term debt to working capital	Not Applicable
Bad debts to account receivable ratio	Not Applicable
Current liability ratio	Not Applicable
Total debts to total assets	0.82
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin	Not Applicable
Net profit margin	11.07%

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
2. Networth is calculated as defined in section 2(57) of Companies Act 2013.
3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets
4. Net profit margin = Net profit after tax / revenue from operations.
5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.

For Hinduja Leyland Finance Limited

Vash

Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 20 May 2026





HINDUJA LEYLAND FINANCE

20th May, 2026

Department of Corporate Services

BSE Limited

Phiroze Jeejeeboy Towers

1st Floor, Dalal Street,

Mumbai – 400001

Through BSE listing centre

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI LODR Regulations, please find enclosed herewith the Audited financial results along with Joint Auditor’s Report for the quarter ended March 31, 2026.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS Digitally signed
by VIKAS JAIN
Date:
JAIN 2026.05.20
18:59:26 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com

To,
The Board of Directors
Hinduja Leyland Finance Limited
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 2.1 of Chapter VI of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025, with Hinduja Leyland Finance Limited ('the Company').
2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at March 31, 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 2.1 of Chapter VI of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

Management's responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to express a reasonable assurance in the form of an opinion based on our examination of relevant records maintained by the Company that the details included in the Statement with respect to compliance with the financial covenants as per the terms of Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at March 31, 2026 and the amounts used in computation of such financial covenants are in agreement, in all material respects with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2026, and that the calculations thereof are arithmetically accurate.



6. The audited standalone financial statements referred to in paragraph 5 above have been jointly audited by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified opinion vide report dated May 20, 2026. Our audit of the standalone financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ('the Act'). These Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of the financial covenants as stated in the Transaction documents and/or Key Information Documents in respect of the listed NCDs of the Company outstanding as at March 31, 2026;
 - b) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as on March 31, 2026 is in accordance with the basis of computation as mentioned in the Transaction documents and/or Key Information Documents;
 - c) Recomputed the financial covenants as mentioned in the Statement and ensured that the amounts used in such computation of financial covenants as on March 31, 2026 have been accurately extracted from the audited standalone financial statements, underlying books of accounts and other relevant records and documents maintained by the Company for the year ended March 31, 2026; and
 - d) Performed necessary inquiries with the management and obtained necessary representations.

Opinion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, we certify that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at March 31, 2026 and the amounts used in the computation of such financial covenants are in agreement, in all material respects, with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2026, and that the calculations thereof are arithmetically accurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No. 202363

UDIN: 26202363HCYCYD5084



Place: Chennai

Date: May 20, 2026

Enclosed: Statement of compliance of covenants for Non-convertible debt securities as at March 31, 2026.



HINDUJA LEYLAND FINANCE

Annexure -1 Statement of Compliance of Covenants for Non-convertible debt securities as at March 31, 2026

SL.NO	ISIN	Covenants	Management declaration
Secured Non Convertible Debts (NCDs)			
1	INE146O07490	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O07508		
3	INE146O07573		
4	INE146O07581		
5	INE146O07516		
6	INE146O07532		
7	INE146O07540		
8	INE146O07557		
9	INE146O07565		
10	INE146O07599		
Unsecured Subordinated Debt (NCDs)			
1	INE146O08191	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08183		
3	INE146O08175		
4	INE146O08209		
5	INE146O08217		
6	INE146O08167		
7	INE146O08373		
8	INE146O08381		
9	INE146O08225		
10	INE146O08233		
11	INE146O08241		
12	INE146O08258		
13	INE146O08266		
14	INE146O08274		
15	INE146O08282		
16	INE146O08308		
17	INE146O08324		
18	INE146O08340		
19	INE146O08399		
Unsecured Unsubordinated Debt (NCD)			
1	INE146O08357	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
Unsecured Perpetual Debt Instrument (PDI)			
1	INE146O08290	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08316		
3	INE146O08332		
4	INE146O08365		
5	INE146O08407		

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited



Authorised Signatory
Place: Chennai
Date : 20 May 2026



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylanfinance.com

To,
The Board of Directors
Hinduja Leyland finance limited
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 1.1 of Chapter V of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025 with Hinduja Leyland Finance Limited ('the Company').
2. The accompanying Statement containing details of book value of assets offered as security against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at March 31, 2026 (herein after referred to as 'the Statement'), has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 1.1 of Chapter V of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (collectively referred to as 'the Regulations'). We have initiated the Statement for identification purposes only.

Management's responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis for preparation and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.



Auditor's responsibility

5. Pursuant to the requirements as referred to in paragraph 2 above, it is our responsibility to express a reasonable assurance as to whether the details included in the accompanying Statement regarding maintenance of security cover as per the Transaction documents and/or Key Information Documents in respect of listed NCDs of the Company outstanding as at 31 March 2026, are in agreement, in all material aspects, with the standalone audited financial statements of the Company for the year ended March 31, 2026.
6. The standalone audited financial statements referred to in paragraph 5 above have been jointly audited by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified opinion vide report dated May 20, 2026. Our audit of the standalone financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ('the Act'). These Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a. Obtained the details of security cover from the terms of the Transaction documents and/or Key Information Documents in respect of the listed NCDs outstanding as at March 31, 2026;
 - b. Understood management's assessment of compliance with security cover as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the audit of the audited standalone financial statements as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
 - c. Traced the book value of assets forming part of the Statement to the audited standalone financial statements, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2026;
 - d. Verified the arithmetical accuracy of the Statement; and
 - e. Performed necessary inquiries with the management and obtained necessary representations.



Opinion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, we certify that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at March 31, 2026, is in agreement, in all material respects, with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2026 and that the calculations thereof are arithmetically accurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006


G N Ramaswami

Partner

Membership No. 202363

UDIN: 26202363LGUW14356



Place: Chennai

Date: May 20, 2026

Enclosed: Annexure I - Computation of security cover ratio as on 31 March 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H 1	Column I	Column J	Column-K	Column-L	Column-M	Column-N	Column-O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related-to-only-those-items-covered-by-this-certificate				
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market-Value-for-Assets-charged-on-Exclusive-basis	Carrying-Book-value-for-exclusive-charge-assets-where-market-value-is-not-ascertainable-or-applicable (For—Eg—Bank Balance, DSRM market-value-is-not-applicable)	Market-Value-for-Pari-passu-charge-Assets™	Carrying-value/book-value-for-pari-passu-charge-assets-where-market-value-is-not-ascertainable-or-applicable (For—Eg—Bank-Balances, DSRM-market-value-is-not-applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
	Property, Plant and Equipment	-	-	No	-	-				44,271					44,271
	Capital Work-in-Progress	-	-	No	-	-				4,040					4,040
	Right of Use Assets	-	-	No	-	-				5,262					5,262
	Goodwill	-	-	No	-	-				-					-
	Intangible Assets	-	-	No	-	-				170					170
	Intangible Assets under Development	-	-	No	-	-				-					-
	Investments	-	2,51,527	No	-	-				85,270					3,36,797
	Loans	1,83,300	45,54,630	No	-	-				49,750					47,87,680
	Inventories	-	-	No	-	-				-					-
	Trade Receivables	-	-	No	-	-				-					-
	Cash and Cash Equivalents	-	-	No	-	-				3,59,113					3,59,113
	Bank Balances other than Cash and Cash Equivalents	-	1,40,000	No	-	-				1,99,280					3,39,280
	Others	-	-	No	-	-				98,676					98,676
	Total (I)	1,83,300	49,46,157							8,45,832					59,75,289
LIABILITIES															
	Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,68,000	No	-	-									1,68,000
	Other debt sharing pari-passu charge with above debt	-	-	No	-	-									-
	Other Debt	Unsecured unsubordinated redeemable non-convertible debentures and Other subordinated unsecured loans (PDI)	-	No	-	-				66,500					66,500
	Subordinated debt	-	-	No	-	-				3,64,900					3,64,900
	Borrowings	-	-	No	-	-				-					-
	Bank and Fis	-	43,22,554	No	-	-									43,22,554
	Debt Securities	-	-	No	-	-				-					-
	Others	-	-	No	-	-				-					-
	Trade payables	-	-	No	-	-				5,464					5,464
	Lease Liabilities	-	-	No	-	-				-					-
	Provisions	-	-	No	-	-				1,161					1,161
	Others	-	-	No	-	-				1,80,181					1,80,181
	Total (II)	1,68,000	43,22,554							8,18,208					4,31,400
	Cover on Book Value	1.1	1.14												

Notes:

- The above financial information has been extracted from the standalone audited financial results for the year ended 31 March 2026
- Items included in column C represents principal outstanding only and excludes accrued interest, if any
- Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of Hinduja Leyland Finance Limited

Authorized signatory
Place: Chennai
Date: 20 May 2026



Annexure I - Computation of security cover ratio as on 31 March 2026

(Rs. Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H 1	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value*(K+L+M+*N)
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge					Market Value for Assets charged on Exclusive basis	Carrying (book value for exclusive charge assets where market value is not ascertainable or applicable (For Bank Balance, DSRA market value is not applicable))	Market Value for Pari passu charge Assets**	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)		
		Book Value	Book Value	Yes/No	Book Value	Book Value										
ASSETS																
Property, Plant and Equipment		-	-	No	-	-										
Capital Work-in- Progress		-	-	No	-	-	44,271			44,271						
Right of Use Assets		-	-	No	-	-	4,040			4,040						
Goodwill		-	-	No	-	-	5,262			5,262						
Intangible Assets		-	-	No	-	-	-			-						
Intangible Assets under Development		-	-	No	-	-	170			170						
Investments	Non-current and current investments	-	2,51,527	No	-	-	-			-						
Loans		1,83,300		No	-	-	85,270			3,36,797						
Inventories		-	45,54,630	No	-	-	49,750			47,87,680		1,84,800			1,84,800	
Trade Receivables		-	-	No	-	-	-			-						
Cash and Cash Equivalents		-	-	No	-	-	-			-						
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	1,40,000	No	-	-	3,59,113			3,59,113						
Others		-	-	No	-	-	1,99,280			3,32,280						
Total (I)		1,83,300	49,46,157				8,45,632			98,678		1,84,800			1,84,800	
LIABILITIES																
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,68,000		No	-	-	-			1,68,000		1,68,000			1,68,000	
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-			-						
Other Debt	Unsecured unsubordinated redeemable non-convertible debentures and Other subordinated unsecured loans (PDI)	-	-	No	-	-	66,500			66,500		66,500				
Subordinated debt		-	-	No	-	-	-			-						
Borrowings		-	-	No	-	-	3,64,900			3,64,900						
Bank and Fis		-	43,22,554	No	-	-	-			43,22,554						
Debt Securities		-	-	No	-	-	-			-						
Others		-	-	No	-	-	-			-						
Trade payables		-	-	No	-	-	5,464			5,464						
Lease Liabilities		-	-	No	-	-	-			-						
Provisions		-	-	No	-	-	1,181			1,181						
Others		-	-	No	-	-	1,80,181			1,80,181						
Total (II)		1,68,000	43,22,554				6,18,206		4,31,400	51,08,760		1,68,000			1,68,000	
Cover on Book Value		1.1	1.14													
Cover on Market Value												1.1			1.1	

Notes:

- The above financial information has been extracted from the standalone audited financial results for the year ended 31 March 2026
- Amounts included in column C represents principal outstanding only and excludes accrued interest, if any

For and on behalf of Hinduja Leyland Finance Limited


 Authorised signatory
 Place: Chennai
 Date: 20 May 2026



HINDUJA LEYLAND FINANCE


HINDUJA LEYLAND FINANCE LIMITED
 Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
 Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kuria Complex, Bandra (E), Mumbai -400051.
 CIN : U65993MHZ008PLC384221 • Email : compliance@hindujaleylandfinance.com

To

The Board of Directors
Hinduja Leyland Finance Ltd
Plot No C21, Tower C (1-3 floors)
G Block. Bandra Kurl Complex
Bandra (E)
Mumbai -40005

Independent Auditors' Certificate on compliance with all covenants of the listed Non-Convertible Debt Securities ('NCDs')

1. This certificate is issued in accordance with the terms of our engagement letter dated 29th April 2026 with the Hinduja Leyland Finance Ltd ("the Company") in compliance with Regulation 56(1) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) ("the Regulations").
2. The accompanying annexure containing details of compliance with all covenants as per the terms of Information memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 31st March 2026 has been prepared by the Company's management for the purpose of submission of the annexure along this certificate to the Debenture Trustee of the Company, pursuant to the Regulations. We have initialled the annexure for identification purposes only.

Management 's Responsibility for the Annexure.

3. The preparation of the annexure, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Information Memorandum and /or Debenture Trust deed for the purposes of furnishing this annexure and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirement of the Regulations, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the annexure with respect to the compliance with all the covenants is as per the terms of the Information Memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 31st March 2026 and the amounts used in computation of financial covenants are in agreement, in all material respects with the Standalone Audited Financial Results for the year ended 31st March 2026 of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended 31st March 2026.
6. R Subramanian and Company LLP and ASA & Associates have jointly reviewed the Standalone Audited Financial Results for the year ending 31st March 2026 on which the Joint Auditors have expressed an unmodified opinion vide their review report dated 20th May 2026. The Review of the Standalone Audited Financial Results of the Company was conducted in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not expressed an audit opinion.
7. We conducted our examination of the annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI

9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the Auditors' judgement, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 above is likely to arise. We have performed following procedures in relation the annexure:
- a) Obtained the details of the financial covenants as stated in the Information Memorandum and /or Debenture Trust deed in respect of the listed NCDs of the Company outstanding as at 31st March 2026.
 - b) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as at 31st March 2026 is in accordance with the basis of computation as mentioned in the Information Memorandum and /or Debenture Trust deed and
 - c) Obtained necessary representation from the Management of the Company.
10. With respect to covenants other than financial covenants, we have only obtained representation from the Management of the Company confirming that the Company has complied with all the other covenants including the ownership, rating, affirmative, reporting and negative covenants as prescribed in the Information Memorandum and /or Debenture Trust deed, as at 31st March 2026 except for the covenants where the due-date has not passed as on the date of the certificate. We have solely relied on the same.

Opinion

11. Based on our examination and procedures performed as per paragraph 9 above, evidences obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details included in the annexure with respect to the compliance with all the covenants is as per the terms of the Information Memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 31st March 2026 and the amounts used in the computation of financial covenants are in agreement, in all material respects, with the Standalone Audited Financial Results of the Company for the year ended 31st March 2026 underlying books of account and other relevant records and documents maintained by the company for the year ended 31st March 2026.

Restrictions on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from and our responsibility and liability is in no way changed by, any other role we may have as the joint Statutory Auditors of the Company or otherwise. Nothing in this certificate nor anything said or done in the course of in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Joint Statutory Auditors of the Company.
13. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the annexure to the Debenture Trustee of the Company, and therefore this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **R.Subramanian and Company LLP**
Chartered Accountants
ICAI Firm Registration No. 004137S/S200041

Kumarasu Digitally signed by
Kumarasubramanian
bramanian Date: 2026.05.20
17:42:31 +05'30'

R Kumarasubramanian
Partner
Membership No. 021888
UDIN:26021888XEMMVL2500
Place: Chennai
Date: 20th May 2026
Hinduja/26-27/08



HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
1	Hinduja Leyland Finance Limited	INE146O08167	16 February 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
2	Hinduja Leyland Finance Limited	INE146O08175	08 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents	Complied
3	Hinduja Leyland Finance Limited	INE146O08183	19 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
4	Hinduja Leyland Finance Limited	INE146O08191	26 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
5	Hinduja Leyland Finance Limited	INE146O08209	22 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
6	Hinduja Leyland Finance Limited	INE146O08175 (Reissue)	30 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
7	Hinduja Leyland Finance Limited	INE146O08217	19 July 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
8	Hinduja Leyland Finance Limited	INE146O08225	22 June 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026

Hinduja Leyland Finance Limited

Details of ISIN in respect of debt securities issued on Private Placement basis

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
9	Hinduja Leyland Finance Limited	INE146008233	23 August 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
10	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	20 September 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
11	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	13 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
12	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	21 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
13	Hinduja Leyland Finance Limited	INE146008241	30 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
14	Hinduja Leyland Finance Limited	INE146007490	18 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
15	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	21 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
16	Hinduja Leyland Finance Limited	INE146008241 (Reissue)	19 January 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
17	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	20 March 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
18	Hinduja Leyland Finance Limited	INE14608233 (Reissue)	24 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
19	Hinduja Leyland Finance Limited	INE146098258	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
20	Hinduja Leyland Finance Limited	INE146098266	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
21	Hinduja Leyland Finance Limited	INE146007490 - Reissue	11 June 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
22	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	26 June 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
23	Hinduja Leyland Finance Limited	INE146007490 - Reissue	04 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
24	Hinduja Leyland Finance Limited	INE146008274	10 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
25	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	22 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
26	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	13 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
27	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	20 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
28	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	28 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
29	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	04 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
30	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	10 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
31	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	13 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
32	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	19 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
33	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	30 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
34	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	07 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
35	Hinduja Leyland Finance Limited	INE146O08282	30 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
36	Hinduja Leyland Finance Limited	INE146O07508	14 November 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
37	Hinduja Leyland Finance Limited	INE146O07516	17 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
38	Hinduja Leyland Finance Limited	INE146O08290	02 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
39	Hinduja Leyland Finance Limited	INE146O08308	06 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
40	Hinduja Leyland Finance Limited	INE146O08316	12 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
41	Hinduja Leyland Finance Limited	INE146O08324	28 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
42	Hinduja Leyland Finance Limited	INE146O08332	21 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
43	Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	26 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
44	Hinduja Leyland Finance Limited	INE146O08324 (Reissue)	02 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
45	Hinduja Leyland Finance Limited	INE146O07532	11 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
46	Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	22 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
47	Hinduja Leyland Finance Limited	INE146O07540	06 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



Handwritten signature



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HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
48	Hinduja Leyland Finance Limited	INE146007557	06 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
49	Hinduja Leyland Finance Limited	INE146007540 (Reissue)	28 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
50	Hinduja Leyland Finance Limited	INE146008340	04 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
51	Hinduja Leyland Finance Limited	INE146008357	19 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
52	Hinduja Leyland Finance Limited	INE146008365	25 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
53	Hinduja Leyland Finance Limited	INE146007565	30 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
54	Hinduja Leyland Finance Limited	INE146008340 (Reissue)	15 July 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
55	Hinduja Leyland Finance Limited	INE146008365 (Reissue)	18 July 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
56	Hinduja Leyland Finance Limited	INE146008324 (Reissue)	11 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
57	Hinduja Leyland Finance Limited	INE146008373	11 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Chennai, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
58	Hinduja Leyland Finance Limited	INE146007573	25 August 2025	Under Clause 7 Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
59	Hinduja Leyland Finance Limited	INE146007581	29 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents. Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
60	Hinduja Leyland Finance Limited	INE146008381	30 September 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
61	Hinduja Leyland Finance Limited	INE146008399	09 October 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
62	Hinduja Leyland Finance Limited	INE146008399 (Reissue)	24 November 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
63	Hinduja Leyland Finance Limited	INE146008399 (Reissue)	11 December 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
64	Hinduja Leyland Finance Limited	INE146008340 (Reissue)	18 December 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
65	Hinduja Leyland Finance Limited	INE146008399 (Reissue)	08 January 2026	Under Clause 7: Transaction documents and key terms of Key Information Documents. Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
66	Hinduja Leyland Finance Limited	INE146007599	14 January 2026	Under Clause 7: Transaction documents and key terms of Key Information Documents. Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
67	Hinduja Leyland Finance Limited	INE146078407	27 January 2026	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



Va



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, G Block, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

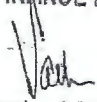
CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Compliances with Covenants as on March 31, 2026					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
68	Hinduja Leyland Finance Limited	INE146008407 (Reissue)	04 March 2026	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
69	Hinduja Leyland Finance Limited	INE146008407 (Reissue)	12 March 2026	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
70	Hinduja Leyland Finance Limited	INE146008399 (Reissue)	20 March 2026	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied

For HINDUJA LEYLAND FINANCE LIMITED


Authorised Signatory





HINDUJA LEYLAND FINANCE LIMITED

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CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

20th May 2026

Department of Corporate Services

BSE Limited

Phiroze Jeejeeboy Towers

1st Floor, Dalal Street,

Mumbai – 400001

Through BSE listing centre

Dear Sir/Madam,

Sub: Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended March 31, 2026

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of Statement indicating the utilization of issue proceeds of non-convertible debt securities, we confirm that for the quarter ended March 31, 2026 the proceeds of issue of listed convertible debt securities as listed in the annexure have been fully utilised for the purpose for which these proceeds were raised have been achieved.

Pursuant to Regulation 52 (7A) of SEBI LODR Regulations, there is no material deviation in the use of the proceeds of issue of Non-Convertible Securities from the objects for which these proceeds were raised.

The proceeds of the listed non-convertible debt securities have been used for business activities, meet growth requirements and for general corporate purposes of the company.

You are requested to take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS Digitally signed
by VIKAS JAIN

JAIN Date:
2026.05.20
18:43:16
+05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146O08167	Private Placement	Sub-Debt Tier II	16-02-2021	45	45	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08175	Private Placement	Sub-Debt Tier II	08-03-2021	55	55	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08183	Private Placement	Sub-Debt Tier II	19-03-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08191	Private Placement	Sub-Debt Tier II	26-03-2021	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08209	Private Placement	Sub-Debt Tier II	22-04-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08175 (Reissue)	Private Placement	Sub-Debt Tier II	30-04-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08217	Private Placement	Sub-Debt Tier II	19-07-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08225	Private Placement	Sub-Debt Tier II	22-06-2023	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233	Private Placement	Sub-Debt Tier II	23-08-2023	135	135	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Sub-Debt Tier II	20-09-2023	90	90	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Sub-Debt Tier II	13-11-2023	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Sub-Debt Tier II	21-11-2023	35	35	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08241	Private Placement	Sub-Debt Tier II	30-11-2023	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07490	Private Placement	Secured NCD	18-12-2023	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Sub-Debt Tier II	21-12-2023	40	40	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08241 (Reissue)	Private Placement	Sub-Debt Tier II	19-01-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Sub-Debt Tier II	20-03-2024	20	20	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Sub-Debt Tier II	24-05-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08258	Private Placement	Sub-Debt Tier II	29-05-2024	90	90	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266	Private Placement	Sub-Debt Tier II	29-05-2024	100	100	No	N/A	N/A

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146007490 (Reissue)	Private Placement	Secured NCD	11-06-2024	55	55	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	26-06-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007490 (Reissue)	Private Placement	Secured NCD	04-07-2024	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274	Private Placement	Sub-Debt Tier II	10-07-2024	125	125	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	22-07-2024	65	65	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	13-08-2024	45	45	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	20-08-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	28-08-2024	135	135	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	04-09-2024	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	10-09-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	13-09-2024	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	19-09-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	30-09-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	07-10-2024	40	40	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008282	Private Placement	Sub-Debt Tier II	30-10-2024	200	200	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007508	Private Placement	Secured NCD	14-11-2024	500	500	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008290	Private Placement	PDI Tier I	02-12-2024	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007516	Private Placement	Secured NCD	17-12-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008308	Private Placement	Sub-Debt Tier II	06-02-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008316	Private Placement	PDI Tier I	12-02-2025	150	150	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008324	Private Placement	Sub-Debt Tier II	28-02-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008332	Private Placement	PDI Tier I	21-03-2025	80	80	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008308 (Reissue)	Private Placement	Sub-Debt Tier II	26-03-2025	49	49	No	N/A	N/A

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146O08324 (Reissue)	Private Placement	Sub-Debt Tier II	02-04-2025	35	35	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07532	Private Placement	Secured NCD	11-04-2025	150	150	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	Private Placement	Sub-Debt Tier II	22-04-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07540	Private Placement	Secured NCD	06-05-2025	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07557	Private Placement	Secured NCD	06-05-2025	300	300	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07540 (Reissue)	Private Placement	Secured NCD	28-05-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08340	Private Placement	Sub-Debt Tier II	04-06-2025	35	35	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08357	Private Placement	Unsubordinated	19-06-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08365	Private Placement	PDI Tier I	25-06-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07565	Private Placement	Secured NCD	30-06-2025	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08340 (Reissue)	Private Placement	Sub-Debt Tier II	15-07-2025	60	60	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08365 (Reissue)	Private Placement	PDI Tier I	18-07-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08324 (Reissue)	Private Placement	Sub-Debt Tier II	11-08-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08373	Private Placement	Sub-Debt Tier II	11-08-2025	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07573	Private Placement	Secured NCD	25-08-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07581	Private Placement	Secured NCD	29-08-2025	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08381	Private Placement	Sub-Debt Tier II	30-09-2025	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08399	Private Placement	Sub-Debt Tier II	09-10-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08399 (Reissue)	Private Placement	Sub-Debt Tier II	24-11-2025	300	300	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08399 (Reissue)	Private Placement	Sub-Debt Tier II	11-12-2025	250	250	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08340 (Reissue)	Private Placement	Sub-Debt Tier II	18-12-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08399 (Reissue)	Private Placement	Sub-Debt Tier II	08-01-2026	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07599	Private Placement	Secured NCD	14-01-2026	50	50	No	N/A	N/A

HINDUJA LEYLAND FINANCE LIMITED

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Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146O08407	Private Placement	PDI Tier I	27-01-2026	60	60	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08407 (Reissue)	Private Placement	PDI Tier I	04-03-2026	225	225	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08407 (Reissue)	Private Placement	PDI Tier I	12-03-2026	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08399 (Reissue)	Private Placement	Sub-Debt Tier II	20-03-2026	125	125	No	N/A	N/A

HINDUJA LEYLAND FINANCE LIMITED

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

B. Statement of deviation/ variation in use of Issue proceeds: NOT APPLICABLE

Particulars	Remarks
Name of listed entity	Hinduja Leyland Finance Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure
Amount raised	in Rs. 5994 Crores
Report filed for quarter ended	No
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	
Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	
<p>VIKAS JAIN Digitally signed by VIKAS JAIN Date: 2026.05.20 18:49:12 +05'30'</p> <p>Name of signatory: Vikas Jain</p> <p>Designation: Chief Financial Officer</p> <p>Date: 20th May 2026</p>	

HINDUJA LEYLAND FINANCE LIMITED

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HINDUJA LEYLAND FINANCE

20th May, 2026

Department of Corporate Services

BSE Limited

Phiroze Jeejeeboy Towers

1st Floor, Dalal Street,

Mumbai – 400001

Through BSE listing centre

Dear Sir/Madam,

Sub.: Half-yearly disclosure of Related Party Transactions for the period ended March 31, 2026 as per Regulation 62K of Chapter VA of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above subject, we hereby enclose the half yearly disclosure of Related Party Transactions for period ended March 31, 2026.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS Digitally signed
by VIKAS JAIN
Date: 2026.05.20
18:38:55 +05'30'
JAIN

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2025 to 31 March 2026

Rupees in Lakhs

S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction)		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.			Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	
1	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Investment in equity shares	10000.00	0.00	49281.78	49281.78	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
2	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - Reimbursement of expenses	3000.00	192.50	0.00	0.00	0	0	0	0	0	0	0	0
3	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - IT Support services	50.00	5.00	0.00	0.00	0	0	0	0	0	0	0	0
4	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Managerial services	500.00	61.00	0.00	0.00	0	0	0	0	0	0	0	0
5	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Loan referral	7500.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
6	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Payment towards operating expenses	200.00	11.63	0.00	0.00	0	0	0	0	0	0	0	0
7	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAAC4651L	Holding Company	Amount received - Subvention for supporting specific products	1300.00	19.68	0.00	0.00	0	0	0	0	0	0	0	0
8	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAAC4651L	Holding Company	Leasing of Property	300.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
9	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Payment towards operating expenses	100.00	1.89	8.64	0.00	0	0	0	0	0	0	0	0
10	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	25000.00	7664.24	0.00	0.00	0	0	0	0	0	0	0	0
11	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Managerial Services.	400.00	85.00	0.00	0.00	0	0	0	0	0	0	0	0
12	Hinduja Leyland Finance Limited	AACCH1807P	Gulf Ashley Motors Limited (GAML)	AACCG1194Q	Fellow Subsidiary	Trade Advance	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
13	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Energy (India) Limited (HEIL)	AACCH1662G	Fellow Subsidiary	Inter corporate deposits	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
14	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Fuel credit	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
15	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Investment in equity shares	2500.00	1000.00	3499.99	4499.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
16	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	All forms of loans and advances including Inter corporate deposits	10000.00	0.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Capital requirements and business purpose
17	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	ICD Interest	1200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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**HINDUJA LEYLAND FINANCE LIMITED**

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2025 to 31 March 2026

Rupees in Lakhs

S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.			Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	
18	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bill discounting fees	200.00	18.05	0.00	0.00	0	0	0	0	0	0	0	0
19	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Reimbursement of expenses	50.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
20	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Managerial services	100.00	44.00	0.00	0.00	0	0	0	0	0	0	0	0
21	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Supply chain finance fees	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
22	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	IT Service fees	10.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
23	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Vehicle financing fee	1000.00	14.85	0.00	0.00	0	0	0	0	0	0	0	0
24	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bunk funding fee	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
25	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Investment in equity shares	2500.00	0.00	14.99	14.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
26	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Managerial services	50.00	0.50	0.00	0.54	0	0	0	0	0	0	0	0
27	Hinduja Leyland Finance Limited	AACCH1807P	Switch Mobility Automotive Limited	ABFCS1827E	Fellow Subsidiary	Purchase of assets, rental income and security deposits	5000.00	765.65	1234.31	1249.62	0	0	0	0	0	0	0	0
28	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	Inter corporate deposits	20000.00	0.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Business purpose
29	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	ICD Interest	2000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
30	Hinduja Leyland Finance Limited	AACCH1807P	Director's Sitting Fees															
			-Mr.Dheeraj G Hinduja	ABKPH8165Q	Chairman	Sitting fees to directors		3.50	0	0	0	0	0	0	0	0	0	0
			-Mr.G S Sundararajan	AASPS1807M	Independent Director	Sitting fees to directors		10.00	0	0	0	0	0	0	0	0	0	0
			-Mr.Gopal Mahadevan	AACPG7248J	Non- Independent Director	Sitting fees to directors		9.50	0	0	0	0	0	0	0	0	0	0
			-Ms.Manju Agarwal	AAGPA1392M	Independent Director	Sitting fees to directors		8.00	0	0	0	0	0	0	0	0	0	0
			-Mr.Sudhanshu Tripathi	AAIPT9685J	Non- Independent Director	Sitting fees to directors		2.50	0	0	0	0	0	0	0	0	0	0
			-Mrs.Mandeep Maitra	AALPM9585D	Independent Director	Sitting fees to directors		4.50	0	0	0	0	0	0	0	0	0	0
			-Mr.Sridharan Kesavan	AAKPS4378P	Independent Director	Sitting fees to directors		7.50	0	0	0	0	0	0	0	0	0	0
			-Mr.KIDAMBI MANI BALAJI	AAFBB3831R	Non- Independent Director	Sitting fees to directors		2.50	0	0	0	0	0	0	0	0	0	0





HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2025 to 31 March 2026

Rupees in Lakhs

S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction)		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
31	Hinduja Leyland Finance Limited	AACCH1807P	Key Managerial Personnel's Salary															
			-Mr.Sachin Pillai	ACKPP8384L	Managing Director & CEO	Remuneration paid to KMP	192.74	0	0	0	0	0	0	0	0	0	0	0
			-Mr.Vikas Jain	AHBPJ9458K	Chief Financial Officer	Remuneration paid to KMP	115.53	0	0	0	0	0	0	0	0	0	0	0
			-Mrs.Srividhya Ramasamy	BDEPS0359G	Company Secretary	Remuneration paid to KMP	34.18	0	0	0	0	0	0	0	0	0	0	0
			TOTAL				123560.00	10274.44	54039.71	55046.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Hinduja Leyland Finance Limited

Place : Chennai
Date : 20 May,2026



Vah
Authorised Signatory



HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2025 to 31 March 2026

Rupees In Lakhs

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ Investment)	Interest Rate(%)	Tenure	Secured/ unsecured	
1	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Investment in equity shares	10000.00	0.00	49281.78	49281.78	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
2	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - Reimbursement of expenses	3000.00	192.50	0.00	0.00	0	0	0	0	0	0	0	0
3	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - IT Support services	50.00	5.00	0.00	0.00	0	0	0	0	0	0	0	0
4	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Managerial services	500.00	61.00	0.00	0.00	0	0	0	0	0	0	0	0
5	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Loan referrel	7500.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
6	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Payment towards operating expenses	200.00	1163	0.00	0.00	0	0	0	0	0	0	0	0
7	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Amount received - Subvention for supporting specific products	1300.00	19.68	0.00	0.00	0	0	0	0	0	0	0	0
8	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Leasing of Property	300.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
9	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Payment towards operating expenses	100.00	1.89	8.64	0.00	0	0	0	0	0	0	0	0
10	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	25000.00	7664.24	0.00	0.00	0	0	0	0	0	0	0	0
11	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Managerial Services	400.00	85.00	0.00	0.00	0	0	0	0	0	0	0	0
12	Hinduja Leyland Finance Limited	AACCH1807P	Gulf Ashley Motors Limited (GAML)	AACCG1194Q	Fellow Subsidiary	Trade Advance	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
13	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Energy (India) Limited (HEIL)	AACCH1662G	Fellow Subsidiary	Inter corporate deposits	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
14	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Fuel credit	20.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
15	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Investment in equity shares	2500.00	1000.00	3499.99	4499.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
16	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	All forms of loans and advances including Inter corporate deposits	10000.00	0.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Capital requirements and business purpose
17	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	ICD Interest	1200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2025 to 31 March 2026

Rupees in Lakhs

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate(%)		Tenure	Secured/ unsecured
18	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bill discounting fees	200.00	18.05	0.00	0.00	0	0	0	0	0	0	0	0
19	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Reimbursement of expenses	50.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
20	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Managerial services	100.00	44.00	0.00	0.00	0	0	0	0	0	0	0	0
21	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Supply chain finance fees	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
22	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	IT Service fees	10.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
23	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Vehicle financing fee	1000.00	14.85	0.00	0.00	0	0	0	0	0	0	0	0
24	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bunk funding fee	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
25	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Investment in equity shares	2500.00	0.00	14.99	14.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
26	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Managerial services	50.00	0.50	0.00	0.54	0	0	0	0	0	0	0	0
27	Hinduja Leyland Finance Limited	AACCH1807P	Switch Mobility Automotive Limited	ABFCS1827E	Fellow Subsidiary	Purchase of assets, rental income and security deposits	5000.00	765.65	1234.31	1249.62	0	0	0	0	0	0	0	0
28	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	Inter corporate deposits	20000.00	0.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Business purpose
29	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	ICD Interest	2000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
30	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd and HLF Services Limited	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	30000.00	8275.78	0.00	0.00	0	0	0	0	0	0	0	0
31	Hinduja Leyland Finance Limited	AACCH1807P	Director's Sitting Fees															
			-Mr.Dheeraj G Hinduja	ABKPH6165Q	Chairman	Sitting fees to directors		8.50	0	0	0	0	0	0	0	0	0	0
			-Mr G S Sundararajan	AASPS1807M	Independent Director	Sitting fees to directors		18.50	0	0	0	0	0	0	0	0	0	0
			-Mr Gopal Mahadevan	AACPG7248J	Non-Independent Director	Sitting fees to directors		16.50	0	0	0	0	0	0	0	0	0	0
			-Ms Manju Agarwal	AAGPA1392M	Independent Director	Sitting fees to directors		13.50	0	0	0	0	0	0	0	0	0	0
			-Mr Sudhanshu Tripathi	AAYPT9685J	Non-Independent Director	Sitting fees to directors		2.50	0	0	0	0	0	0	0	0	0	0
			-Mrs Mandeep Maitra	AALPM9585D	Independent Director	Sitting fees to directors		4.50	0	0	0	0	0	0	0	0	0	0





HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2025 to 31 March 2026

Rupees in Lakhs

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Details of the loans, inter- corporate deposits ,advances or investments			
														Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate(%)		Tenure
			-Mr Sridharan Kesavan	AAKPS4378P	Independent Director	Sitting fees to directors	7.50	0	0	0	0	0	0	0	0	0	0
			-Mr KIDAMBI MANI BALAJI	AAFPB3831R	Non- Independent Director	Sitting fees to directors	2.50	0	0	0	0	0	0	0	0	0	0
			-Mrs Bhumika Batra	AKVPB1516H	Independent Director	Sitting fees to directors	6.50	0	0	0	0	0	0	0	0	0	0
			-Mr S V Parthasarathy	AAKPP2312A	Independent Director	Sitting fees to directors	8.00	0	0	0	0	0	0	0	0	0	0
			-Mr Sudip Basu	AEFPB5632Q	Non- Independent Director	Sitting fees to directors	3.50	0	0	0	0	0	0	0	0	0	0
32	Hinduja Leyland Finance Limited	AACCH1807P	Commission to Directors														
			-Mr Dheeraj G Hinduja	ABKPH6165Q	Chairman	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
			-Mrs Bhumika Batra	AKVPB1516H	Independent Director	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
			-Mr G S Sundararajan	AASPS1807M	Independent Director	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
			-Ms Manju Agarwal	AAGPA1392M	Independent Director	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
			-Mr S V Parthasarathy	AAKPP2312A	Independent Director	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
			-Mr Gopal Mahadevan	AACPG7248J	Non- Independent Director	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
			-Mr Sudip Basu	AEFPB5632Q	Non- Independent Director	Commission to directors	25.00	0	0	0	0	0	0	0	0	0	0
33	Hinduja Leyland Finance Limited	AACCH1807P	Key Managerial Personnel's Salary														
			-Mr Sachin Pillai	ACKPP8384L	Managing Director & CEO	Remuneration paid to KMP	192.74	0	0	0	0	0	0	0	0	0	0
			-Mr Vikas Jain	AHBPJ9458K	Chief Financial Officer	Remuneration paid to KMP	115.53	0	0	0	0	0	0	0	0	0	0
			-Mrs Sridhyia Ramasamy	BDEPS0359G	Company Secretary	Remuneration paid to KMP	34.18	0	0	0	0	0	0	0	0	0	0
			TOTAL				153560.00	18769.22	54039.71	55046.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Hinduja Leyland Finance Limited

Authorised Signatory





HINDUJA LEYLAND FINANCE

May 20, 2026

The General Manager
Debt Listing Department
BSE limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001.

Dear Sir / Madam,

Sub: Declaration for Audit Reports with unmodified opinions

In terms of the Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Joint Auditors have expressed an unmodified Opinion (s) on the Audited Financial Results of the Company for the year ended 31st March 2026.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS Digitally signed
by VIKAS JAIN
Date:
2026.05.20
18:45:49 +05'30'

Vikas Jain

Chief Financial Officer

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

20th May 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Subject: Large Corporate Disclosures pursuant to SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024

Pursuant to SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, "Chapter XII Fund raising by issuance of debt securities by large corporate", please take note of below mentioned details:

Sr. No.	Particulars	Amount (Rs. In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	34,354
2.	Outstanding Qualified Borrowings at the end of the financial year	47,111
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support-built in.	AA+ (Stable) by CARE, AA+ (Stable) by CRISIL
4.	Incremental borrowing done during the year (qualified borrowing)	23,385
5.	Borrowings by way of issuance of debt securities during the year	2,515
6.	Net worth	8,665

We request you to take the above on record.

For Hinduja Leyland Finance Limited

VIKAS Digitally signed
by VIKAS JAIN
Date: 2026.05.20
18:44:16 +05'30'

JAIN

Vikas Jain
Chief Financial Officer

HINDUJA LEYLAND FINANCE LIMITED

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